

## **Media Release**

### **EGX to Ring the Bell for Climate**

Ahmed El-Sheikh, Chairman of The Egyptian Exchange (EGX) and Heba El-Serafi, EGX Vice Chairman together with EGX senior management have participated in the “Ring-the-Bell for Climate 2023” opening ceremony that took place at EGX’s historical premises on Monday, December 11, 2023. This is a campaign initiated by the World Federation of Exchanges (WFE) alongside COP28 taking place during November 30 - December 12, 2023.

El-Sheikh stated that EGX joined this global initiative to promote the importance of climate action and sustainable development as building blocks for a resilient industry and a better future. He further added that EGX recognizes its role as a financial and sustainability leader in the region and has announced the launch of its African Voluntary Carbon Market [AFRICARBON<sup>EGX</sup>](#) which is a pivotal step that can help accelerate the transition to a net-zero economy. It also demonstrates EGX commitment to achieve sustainable development goals (SDG’s) and promote environmental initiatives.

Nandini Sukumar, CEO of the World Federation of Exchanges said: “The involvement of exchanges is crucial to facilitating the transition to a greener economy, as they provide a key source of investment. Climate is a central issue to all our members, and we are pleased to see them engaging with these issues. By ringing the bell, EGX is demonstrating its commitment to this cause. We look forward to collaborating with them, and our other members, as we continue to build on the successes the industry has had this year, such as the global agreement of our Green Equity Principles. Our members are taking pivotal steps to play their part in creating a more sustainable world for generations to come.”