

## ACWA Power Co. announces signing a power purchase agreements with the National Electric Grid of Uzbekistan for three wind power plants for a total of 1500MW

ELEMENT LIST	EXPLANATION
<b>Introduction</b>	<p>ACWA Power Co. announces signing a power purchase agreement with the National Electric Grid of Uzbekistan for three wind power SPVs to develop the 1.5 GW Kungrad wind farm.</p> <p>The Kungrad Windfarm, formerly referred to as the Karakalpakstan Wind IPP, will be the largest single-site wind farm in Central Asia and one of the largest in the world, and is expected to offset 2.4 million tons of carbon emissions per year and power 1.65 million households, when completed.</p>
<b>Date of Announcement of the Award</b>	2022-12-23 Corresponding to 1444-05-29
<b>Contract Subject Matter</b>	Power Purchase Agreements (PPA) in respect of 3 X 500 MW wind power plants in the Kungrad district
<b>Date of Signing the Contract</b>	2022-12-23 Corresponding to 1444-05-29
<b>Contract Value</b>	2,400 MUSD
<b>Contract Details</b>	Development, construction, and operation of the project.
<b>Contract Duration</b>	25 years from construction completion.
<b>Financial Impact and the Relevant Period</b>	The financial impact of the contracted revenues is expected once the Project achieves Project Commercial Operating Date (PCOD) on Q3 2027.
<b>Related Parties</b>	NA
<b>Additional Information</b>	Project is split into 3 project companies at the site each developing 500 MW wind power plant with each of the project companies entering into a separate PPA.