



شركة أبو قير للأسمدة والصناعات الكيماوية

Alexandria, 28 July, 2022

To: EGX
Disclosure Department
Dear Sir,

**Subject: Summary of Resolutions of the Company's Board of Directors Meeting
held on Wednesday, 27 July 2022**

At its Meeting held on Wednesday 27 July 2022, the Company's Board of Directors unanimously approved the following resolutions: -

1- The Financial Statement for the FY 2021/2022 ended 30 June 2022 (financial indicators report is attached herewith)

Where the company achieved sales revenue for the FY 2021/2022 by EGP16.331 billion compared to EGP 8.839 billion representing +85% over the FY 2020/2021, also the company achieved a net profit after taxes by EGP9.054 billion compared to EGP3.516 billion recording an increase of +158%.

2- **Postponement** of the Company's Extraordinary General Assembly Meeting and the Company's Ordinary General Assembly Meeting, scheduled to be held on Saturday, 30 July 2022 in Abu Qir Fertilizers' Club, located in El Tabia, Rasheed Road – Alexandria, **to Sunday 07 August 2022** as follows:

- Extraordinary General Assembly Meeting at 03:00 p.m.
- Ordinary General Assembly Meeting at 03:30 p.m.

All the agenda as stated in the notice of both meetings dated 30 July 2022 remain unchanged.

Yours faithfully ,

Mr. Khaled Moustafa Sokkar

Head,

Financial Affairs Sectors



Ms. Nervana Sabbah Oraby

General Manager,

Investor Relations & Media

الشركة حاصلة على شهادات أيزو 9001 - أيزو 14001 - أيزو 18001 - أيزو 27001



مكتب الأسكندرية: ٩٥ طريق ٢٦ يوليو - برج السلسلة
تليفون: ٣/٤٨٧٩٩١١ - ٣/٤٨٤٧٢٢٩
مكتب القاهرة: ٥ شارع شريف الصغير
تليفون وفاكس: ٢/٢٣٩٣٤١٧٦

تليفون: ٣/٥٦٠٣٠٥٣ (سبع خطوط)
فاكس الإدارة: ٣/٥٦٠٣٠٣٢
فاكس المشتريات: ٣/٥٦٠٣٠٤٦
فاكس التسويق: ٣/٥٦٠٣٠٤٧
E-mail:afc@abuqir.com

الإدارة والمصانع:
الطابية - خط رشيد - إسكندرية
كيس بريدي مخصص
الرقم البريدي: ٢١٩١١
www.abuqir.com

شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.Currency & Rounding
Egyptian pound / pound

The following is a summary of the financial statements and indicators for the financial period ended 30/06/2022:-

(A) Income Statement for the financial period ended 30/06/2022

Description	Plan Of The Period	30/6/2022	30/6/2021	change from the planned period %	change from similar past period %
Sales	6,438,979,185	16,330,932,653	8,839,412,881	153.63	84.75
Gross Profit	2,042,714,221	10,627,615,660	3,906,839,120	420.27	172.03
sales / Gross Profit %	31.72	65.08	44.20	105.13	47.24
Net profit before tax	2,114,508,398	11,568,392,552	4,318,095,163	447.10	167.90
Net profit after tax	1,676,595,063	9,054,139,328	3,516,007,181	440.03	157.51
Earnings Per share	1.05	6.00	2.33	471.43	157.51

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Mailing Number 21911
Phone : (+203) 5603030 - Fax : (+203) 5603032
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الطابية خط رشيد - إسكندرية
الرقم البريدي : ٢١٩١١
تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)

شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.Currency & Rounding
Egyptian pound / pound(B) Financial Position Statement in 30/06/2022

Description	30/6/2022	30/6/2021	Change %
Net Working Capital	12,559,628,260	6,973,946,285	80.09
Net Shareholder's Equity	17,806,394,611	8,360,606,168	112.98
Paid up Capital	1,892,813,580	1,892,813,580	—
Reserves	727,864,932	540,439,614	34.68
Retained Earnings	2,260,393,759	2,411,345,793	(6.26)
Net Profit For The Period	9,054,139,328	3,516,007,181	157.51

(C) CashFlow Statement in 30/06/2022

Description	30/6/2022	30/6/2021	Change %
Cash Flows From Operating Activities	9,255,082,270	2,577,507,815	259.07
Cash Flows From Investing Activities	(4,057,739,953)	(701,233,625)	478.66
Cash Flows From Financing Activities	(3,238,974,624)	(1,839,490,814)	76.08



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تليفون : ٥٦٠٣٠٣٠ (+٢٠٣)
فاكس : ٥٦٠٣٠٣٢ (+٢٠٣)



شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.

(D) Important events during the period from 01/07/2021 until 30/06/2022:-

- Abu Qir Fertilizers and Chemical Industries Company achieved during the financial period ending on 30/06/2022 the following results and indicators:-
 - Total revenues from the main activity amounted to 16331 million pounds, an increase of 154% over the plan, and 8839 million pounds during the same period, an increase of 85%.
 - A net profit before tax of 11568 million pounds, an increase of 447% over the plan, compared to 4318 million pounds during the same period, an increase of 168%.
 - A net profit after tax of 9054 million pounds, an increase of 440% over the plan, compared to 3516 million pounds during the same period, an increase of 158%.

The increase in net profit after tax is due to the following reasons:

- 1- Continuous operation of all plants with full capacity.
 - 2- Improvement in the average prices of export, free sale and agricultural associations during the period of the fiscal year 2021/2022.
 - 3- Good marketing of the company's products and getting the best prices while opening new markets.
 - 4- Flexible sales and marketing policy in the economic way pursued by the company to achieve the best results.
 - 5- Liberalization the exchange rate of the dollar against the Egyptian pound on 21/03/2022.
 - 6- Good financial portfolio management.
 - 7- Increasing investment income in invested companies.
- Issuance of Prime Minister's Decision No. (2902) for the year 2021 dated 28/10/2021 setting the price of supplying natural gas to industrial activities, including the fertilizers and petrochemicals industries, to be \$5.75/million British thermal units instead of \$4.50/million British thermal units, from the beginning of 01/ 11/2021.
 - Issuance of Prime Minister's Decision No. (169) dated 17/11/2021 approving the rise of the supplying price of the ton of nitrogen-subsidized fertilizers (urea - nitrate) to be 4500/4400 pounds per ton, instead of 3000/2900 pounds per ton, from the beginning of 19/11/2021.
 - Establishment of the International Methanol and its Derivatives Company (IMDCO) in the Suez Canal Economic Zone, with the company's participation in it 35%.



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شركة أبو قير للأسمدة والصناعات الكيماوية
Abu Qir Fertilizers and Chemical Industries Co.

Avowal

We avow that the data listed above are extracted from the company's financial statements that were issued by the board of directors held on 27/07/2022 and the auditor's report has not yet been issued. We pledge to send it as soon as the auditor's report is issued on it and no later than before the start of the next day's trading session, according to the date recorded in the auditor's report, which we expect to be unqualified opinion report.

Chairman & Managing Director

Engineer/ Abed Ezz al Rijal

Head of Financial Sectors

Accountant / Khaled Mostafa Sokkar

Date: 28/07/2022

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