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Vossloh to supply rail fastening systems for high-speed line in Egypt

- Contract value equivalent to more than €40 million
- Deliveries of the systems will take place until 2024
- Order win strengthens position in the important Egyptian market

Vossloh, one of the world's leading providers of products and services related to rail infrastructure, has secured an economically and strategically important contract to deliver rail fastening systems for a new high-speed line in northern Egypt. As commissioned by the end customer, state-owned company National Authority for Tunnels (NAT), the coastal city of El Alamein will be connected to the city of Ain Sokhna, which is located on the Suez Canal. A high-speed line is also planned between El Alamein and Mersa Matruh, which means that the planned double track line will be approximately 660 kilometers long. Delivery of the rail fastening systems by Vossloh is scheduled to begin already this year, with completion of the project expected in the course of 2024. The order, with a volume exceeding €40 million, will be carried out by subsidiary Vossloh Fastening Systems GmbH, which is headquartered in Werdohl.

Egypt plans additional massive investments in its rail network over the next few years, including in particular the establishment of a high-speed network which is to be expanded to over 1,800 km in the future.

"The new rail line will be designed for speeds of up to 250 km/h. It will shorten the travel times of millions of people by up to 50 percent while producing more than 70 percent fewer carbon emissions than road traffic. We are delighted to be able to make a substantial contribution to this landmark project in this region," says Jan Furnivall, Executive Board member of Vossloh AG, adding: "Our extensive experience with the equipment of high-speed lines will allow us to create significant value for our customers."

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Vossloh is a globally active technology Group dedicated for over 135 years to quality, safety, reliability, innovation and a focus on the customer. Vossloh's comprehensive range of track-related products and services make the company a leader in the global market in this area. Vossloh provides a uniquely wide range of services: rail fastening systems, concrete ties, switch systems and crossings as well as innovative and increasingly digital-based services for the entire lifecycle of rails and switches. Vossloh uses its extensive understanding of rail infrastructure to meet the key customer need of track network availability.

Vossloh products are in use in more than 85 countries. With close to 80 Group companies in around 30 countries and over 35 production sites, Vossloh is a global company with a local presence. Vossloh is committed to sustainable governance and climate protection and makes an important contribution to sustainable passenger and freight mobility with its products and services.

The Group activities are organized into the three divisions of Core Components, Customized Modules and Lifecycle Solutions. In the 2021 fiscal year, Vossloh achieved sales of €942.8 million with approximately 3,600 employees.